



Chatham County, NC

Legislation Details (With Text)

File #: 22-4601 **Version:** 1

Type: Agenda Item **Status:** Passed

File created: 12/7/2022 **In control:** Finance

On agenda: 12/19/2022 **Final action:** 12/19/2022

Title: Vote on a request to approve the adoption of a Land Preservation Fund.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
12/19/2022	1	Board of Commissioners	approved	Pass

Vote on a request to approve the adoption of a Land Preservation Fund.

Action Requested: Vote on a request to approve the adoption of a Land Preservation Fund budget.

Discussion & Analysis: Staff recommends creating a new fund to better track expenditures separately from all other general fund expenses.

The Land Preservation Fund budget will be created to track all costs associated with the land preservation program funds. The recommended budget for the Land Preservation Fund will be as follows:

Revenues	
Transfers In from General Fund	\$968,553
Expenditures	
Program Expenses	<u>\$968,553</u>
Total Increase	\$968,553

How does this relate to the Comprehensive Plan: N/A

Budgetary Impact: The Land Preservation fund budget will increase appropriated fund balance by \$968,553 in the FY23 budget.

Recommendation: Motion to approve the adoption of a Land Preservation Fund budget.