

**RESOLUTION OF THE CHATHAM COUNTY  
BOARD OF COMMISSIONERS IN SUPPORT OF  
THE SALE OF THE ASSETS OF TOWNSEND/OMTRON  
TO A BIDDER INTERESTED IN OPERATING THE FACILITY**

**WHEREAS**, at the time that Omtron purchased the Townsend assets out of bankruptcy in February 2011, the company had processing plants in Siler City and Pittsboro, two feed mills and a hatchery, with a labor force of over 1,300; and

**WHEREAS**, many of the over 125 contract growers' farms were in Chatham County as well; and

**WHEREAS**, Townsend-Omtron owns over 300,000 square feet of buildings on over 750 acres of land in Chatham County with an assessed value of over \$10 million; and

**WHEREAS**, Townsend-Omtron also owns equipment valued at over \$14 million; and

**WHEREAS**, total annual taxes for the property is just under \$225,000; and

**WHEREAS**, all of the 1,300 jobs have been lost after Omtron ceased operations in September 2011 and the contract growers have lost their income stream; and

**WHEREAS**, the closure of the Pittsboro plant resulted in a loss of 10 percent of the town's water customer base, resulting in a revenue shortfall of approximately \$230,000; and

**WHEREAS**, the closure of the Siler City plant resulted in the loss of approximately 30 percent of the town's enterprise fund revenue base, leading the town to have to revise its water rate structure such that the typical customer experienced a 30 percent increase; and

**WHEREAS**, bankruptcy proceedings in the United States District Court for the Middle District of North Carolina appear to be moving toward an auction;

**NOW, THEREFORE**, be it resolved by the Board of Commissioners of Chatham County that the bankruptcy court be encouraged to look favorably on any reasonable bid from an entity proposing to restart the poultry operation.